

# IUL RISK CLASS UPGRADE PROGRAM

**LIMITED-TIME AUTOMATIC RISK CLASS  
UPGRADE OCTOBER 1 TO DECEMBER 31, 2023**



## MORE VALUE. MORE ACCUMULATION. MORE PROTECTION.

Transamerica is offering qualified clients a one-time, upfront risk class upgrade on their new IUL policy. This limited-time program will apply to *Transamerica Financial Choice IUL<sup>SM</sup>* (FCIUL) and our industry-leading<sup>1</sup> *Transamerica Financial Foundation IUL<sup>®</sup>* (FFIUL).

## PROGRAM BENEFITS

- Provides your clients a rate class they wouldn't otherwise qualify for
- Offers more protection — and cash-accumulation potential — for your clients' money
- Opportunity for nonmedical underwriting up to \$2M for ages 18–45, and up to \$1M for ages 46–55

## ELIGIBILITY AND KEY DATES



### Eligibility:

- FFIUL applications: \$100K to \$2M death benefit, FCIUL applications: \$250K to \$2M death benefit
- Base product only; Base Insured Rider is eligible
- Foreign nationals and ITIN applications meeting program criteria are eligible
- Case must qualify for nontobacco rate class or better; nontobacco users only
- One-class risk upgrade maximum



### Key Dates:

- Starting October 1, 2023, all pending, in-flight, or new applications that meet the criteria will be eligible for the upgrade program
- Cases with underwriting decisions (approval) before October 1, 2023, will not be eligible for the upgrade
- Applications must be received in good order by close of business December 31, 2023
- Eligible applications must be approved no later than January 19, 2024

UNDERWRITING RISK CLASS	UPGRADED RISK CLASS (eligible issue ages)
Nontobacco	Preferred (18–75)
Preferred Nontobacco	Preferred Plus (18–70)
Preferred Plus Nontobacco	Preferred Elite (18–70)
Preferred Elite Nontobacco	N/A



### Exclusions:

- Tobacco rate classes are not eligible
- Substandard cases (nontobacco with a table rating and/or flat extra) are not eligible
- Preferred Elite risk is class not eligible
- Long Term Care Rider is not eligible
- Conversions are not eligible
- Reissues or cancellation with a new applications are not eligible



## CASE SCENARIOS

### 35-Year-Old Male | FFIUL | Solve for Level Premium to Age 121 | \$250,000 Level Death Benefit

Risk Class	Annual Premium	Death Benefit	Risk Class Upgrade Benefit to Death Benefit	Potential Cash Value Accumulation Age 65	Potential Cash Value Accumulation Age 85	Risk Class Upgrade Benefit to Cash Value	
						Age 65	Age 85
Nontobacco	\$1,598	\$250,000	-	\$59,858	\$153,987		
Preferred - Same Premium - Same Death Benefit	\$1,598	\$250,000	-	\$65,795	\$205,506	\$5,937 increase	\$51,519 increase
Preferred - Same Premium - Increase Death Benefit	\$1,598	\$271,000	\$21,000 increase	\$61,004	\$164,950	\$1,146 increase	\$10,963 increase

### 35-Year-Old Male | FFIUL | \$400 Monthly Premium Paid to Age 65 | Increasing Death Benefit to Level Age 66

Design	Total Premium Paid	Death Benefit Age 65	Death Benefit Age 85	Risk Class Upgrade Benefit to Cash Value	
				Age 65	Age 85
Nontobacco - \$250k Base, \$250k Base Insured Rider	\$4,800	\$778,631	\$970,756	-	-
Preferred - \$250k Base, \$250k Base Insured Rider	\$4,800	\$791,804	\$1,062,399	\$13,173 increase	\$91,643 increase



#### FFIUL TOOLKIT

Take a deep dive into our flagship IUL with this in-depth toolkit.

[> VISIT PAGE](#)



#### FCIUL TOOLKIT

See why our accumulation-driven IUL may be the perfect fit for your clients.

[> VISIT PAGE](#)



#### UNDERWRITING GUIDE

Get underwriting tips, guidelines, and requirements for our IUL and term portfolios with this handy guide.

[> DOWNLOAD](#)

## The tools to finish strong.

For more information, call your Transamerica Sales Partner.

<sup>1</sup>"Wink, Inc. Releases Second Quarter, 2023 Life Sales Results," Wink, Inc., 2023

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